

## Crowley Audit Recommendation updates from Galway City Partnership (GCP)

19<sup>th</sup> April, 2023

### 1. Purchasing Procedures and Supplier Payments

Update:

Recommendations have been implemented and GCP policies updated. GCP changed the wording on the prompt payment act to we will endeavour to meet the required period in line with recommendation from the Department Auditors.

### 2. Travel and Subsistence

Update:

This recommendation has been implemented, all claims are being met within the policy guidelines and signed off by senior management where the claim is submitted outside the timeline. GCP policy has been updated.

### 3. Fixed Assets

Update:

The policy has been updated in line with recommendations and circulated to the relevant staff members. The fixed Assets register has been reviewed by the Board and updated by our company accountants.

### 4. Bank and Reconciliation

Update:

The Board has discussed the opening of a separate bank account for SICAP. At present all overheads and salaries for the company go through one account. This matter will be discussed further with the company accountants and GCP will transition to a separate bank account for SICAP over the coming months.

### 5. Iris beneficiary file creations

Update:

Measures have been put in place for new beneficiaries file approvals. The CEO or Administrator approve all files prior to input on IRIS system. A further measure has been put in place for deletion of files by the two super users of IRIS.